



GAAP TO NON-GAAP RECONCILIATION

(In millions)

(Unaudited)

	Year 2011	Year 2021
Adjusted EBITDA *		
GAAP net income attributable to Trimble Inc.	\$ 150.8	\$ 492.7
Non-operating income, net, income tax provision, and noncontrolling interest	5.6	68.3
GAAP operating income	156.4	561.0
Purchase accounting adjustments	89.7	134.5
Acquisition / divestiture items	14.9	21.8
Stock-based compensation / deferred compensation	28.8	128.6
Restructuring and other costs	2.8	11.1
Non-GAAP operating income	292.6	857.0
Depreciation expense	20.5	42.2
Income from equity method investments, net	15.3	37.7
Adjusted EBITDA	\$ 328.4	\$ 936.9
Adjusted EBITDA Margin	20.0%	25.6%

* Adjusted EBITDA refers to non-GAAP operating income plus depreciation plus income from equity method investment, net.