

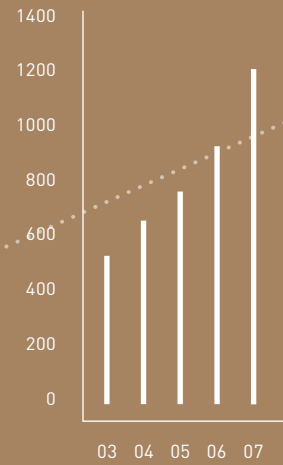


2007 ANNUAL REPORT

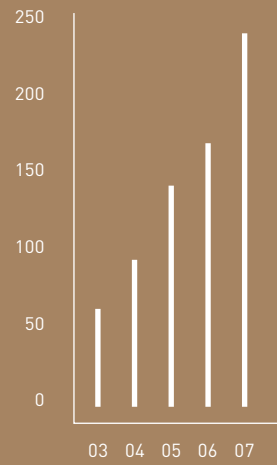


FINANCIAL HIGHLIGHTS

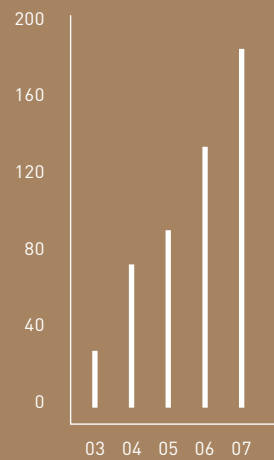
Revenue
in \$ millions



EBITDA
in \$ millions



Cash Flow from Operations
in \$ millions



ONE BILLION DOLLARS IN REVENUE

MARKETS SERVED	PRODUCT EXAMPLES	REPRESENTATIVE CUSTOMER
Engineering and Construction 61% of total revenue	Survey Integrated surveying solutions: GNSS/GPS systems Robotic, servo and mechanical total stations Digital levels and theodolites Spatial imaging: 3D laser scanners Spatial stations Enabling products: Data collectors/field computers Field and office application software	Surveyors Civil engineers Construction contractors Transportation agencies Utility companies Plant engineers
	Construction Machine guidance systems Laser and optical positioning and alignment tools Field and office application software	Earthmoving contractors General construction contractors Utility contractors Wall and ceiling contractors Transportation agencies
	Infrastructure GPS reference networks and software	Government and scientific agencies General construction contractors Surveyors
Field Solutions 16% of total revenue	Agriculture Manual and automated steering systems for farm vehicles and implements Flow controls and boom switching for chemical application Grade control systems for irrigation and drainage	Farmers Agricultural contractors
	Mapping and GIS Handheld GPS field data collectors Field and office application software	Utility companies Natural resource agencies Government agencies
Mobile Solutions 13% of total revenue	Fleet Management GPS-enabled mobile devices and software	Local fleet operators Municipal fleet operators
	Security GPS-enabled mobile devices	Commercial vehicles
	Mobile Worker Productivity Tools GPS-enabled mobile devices and software	Construction supply Direct store delivery Public safety
Advanced Devices 10% of total revenue	Embedded GPS Products Chipsets and boards Embedded silicon and firmware	Electronics OEMs Portable appliance manufacturers
	Timing CDMA and WiMax base station clocks Time and frequency boards and instruments	Wireless infrastructure providers Wireless location solution providers
	Integrated Products TrimTrac® Locator	Automatic vehicle location Asset tracking/logistics management
	Applanix Integrated inertial/GPS positioning and orientation systems	Land, marine and aerial surveying and mapping contractors
	Defense GPS receivers for aircraft Military time and frequency boards	U.S. Department of Defense Allied defense ministries Defense contractors
	Trimble Outdoors™ Service Mapping software on GPS-enabled mobile phones Web-based mapping application	Outdoor enthusiasts

TO OUR SHAREHOLDERS:

WE ENTER OUR 30TH YEAR AS A COMPANY FACING AN ECONOMIC PICTURE THAT IS MORE UNCERTAIN THAN WE HAVE SEEN IN THE LAST FIVE YEARS. WE ALSO ENTER 2008 AS A STRONG PERFORMING COMPANY WHICH CONTINUES TO ESTABLISH NEW MILESTONES OF SUCCESS AND IS WELL POSITIONED IN MARKETS WITH SIGNIFICANT OPPORTUNITIES. WE BELIEVE WE REMAIN ON TRACK TO DELIVER SIGNIFICANT SHAREHOLDER VALUE OVER THE NEXT FIVE YEARS. OUR TWO PRIMARY GOALS THAT WE BELIEVE ARE THE FOUNDATIONS OF CREATING LONG-TERM SHAREHOLDER VALUE REMAIN UNCHANGED—TO ACHIEVE COMPELLING LEADERSHIP IN OUR TARGETED MARKETS WHILE DELIVERING FINANCIAL PERFORMANCE WELL WITHIN THE TOP QUARTILE OF THE UNIVERSE OF COMPARABLE COMPANIES.

TRIMBLE ADDS VALUE

THROUGH AN IMPROVED WORKFLOW



OUR FUNDAMENTAL CORPORATE MISSION IS TO TRANSFORM THE WAY WORK IS DONE THROUGH THE INNOVATIVE APPLICATION OF TECHNOLOGY. THIS TRANSFORMATION IN THE WORKPLACE ENABLES BREAKTHROUGHS IN OUR USERS' ECONOMICS THROUGH IMPROVED PRODUCTIVITY, ENHANCED QUALITY, LOWER INPUT COSTS, AND REDUCED REWORK. THE KEY ELEMENTS OF OUR MULTI-YEAR STRATEGY CONTINUE TO REMAIN RELEVANT AS WE ENTER 2008 AND REMAIN CENTERED AROUND DELIVERING ON THE LARGE THEMES OF CONNECTING THE CONSTRUCTION SITE, PRECISION AGRICULTURE, AND MOBILE RESOURCE MANAGEMENT (MRM). WE ARE ALSO EXPLORING NEW ADJACENT MARKET SECTORS WHERE WE CAN BRING SIGNIFICANT VALUE TO EXISTING AND NEW USERS IN THE FUTURE.



OMAHA



With revenue of over \$1.2 billion, Trimble entered the billion-dollar class for the first time in 2007 with both the opportunities and challenges that come with size. Our increased size indisputably enables significant increased access to resources and the ability to contemplate commitments that have never before been available to us. However, with size also comes the potential for organizational inertia with the symptoms of complacency, excessive organizational processes, wandering focus, and unclear accountability. Our pre-eminent task in the coming years is to resist the tendency to “act big” and to remain focused on those characteristics that continue to create value for our customers and shareholders—and to provide expanded opportunities for our employees.

Total revenue for 2007 grew by 30 percent with non-GAAP operating income growth of 45 percent. Our baseline operating leverage, which is key to continued margin expansion, was 26.3 percent for the entire year, in spite of the effect of the @Road acquisition which pulled down both operating margin as a percentage of sales and operating leverage. Non-GAAP EPS were up 17 percent. They did not grow as rapidly as operating income because of the dilutive effect of using shares for part of the purchase price for @Road and a higher tax rate.

Engineering and Construction segment revenue growth was 17 percent for the year with non-GAAP operating margins of 23.9 percent of revenues. Although slower conditions were evident throughout the year in the U.S., international growth was substantial and enabled strong growth for the segment. We continue to develop our Connected Site™ strategy for construction with product extensions, user education and a series of fill-in acquisitions.

Field Solutions segment revenue grew by 44 percent in the year with non-GAAP operating margins of 30.8 percent of revenue. The primary driver of the significant revenue growth was agriculture which produced strong revenues based on a generally robust farm economy, greater market acceptance of our technology, higher costs to

the farmer that place greater emphasis on increased productivity, and international growth. We continue to extend our product range beyond GPS guidance solutions to include other categories of agricultural productivity such as automated spray rate control, asset management, and record keeping solutions.

The Mobile Solutions segment continued to be the most dynamic segment within Trimble with revenue growth of 159 percent and non-GAAP operating margins which improved from 5.4 percent of revenue to 11.1 percent. The greatest factor in the revenue growth was the acquisition of @Road which was completed in February 2007. The transition process has gone well as the two companies developed a common strategy and aligned practices, and as @Road’s financial performance rapidly converges on the Trimble average operating margin. Our basic premise is that we are on the threshold of providing the same level of management control to mobile workers and assets that has been available for managing “inside” workers for decades. We are focused on significantly improving the productivity of commercial vehicles carrying valuable loads and mobile workers performing complex tasks.

The Advanced Devices segment grew 17 percent for the year with non-GAAP operating margins of 15.4 percent of revenues. The market for embedded products was generally stronger, Applanix revenue was strong, and our Military and Advanced Systems business, although small, had a good year.



WE MAKE GROWTH POSSIBLE

BY CONNECTING WORKSITES AND MOBILE WORKERS ACROSS THE GLOBE



GROWTH ENABLERS

Since 1999 we have grown revenue at an average rate of 21 percent per year. This has, in turn, driven a significantly higher rate of growth of non-GAAP operating income of 39 percent per year. Although there are many elements that have contributed to this success, a number remain central to the Trimble story and the potential for continued growth.

First, our markets remain substantially unpenetrated. We define penetration as the percentage of users actually using our technology against the total number of users that could potentially benefit from the use of the technology. Most Trimble businesses have penetration levels of 5 to 35 percent. The practical inference is that it will be a number of years before phrases such as “product replacement cycle” or “market saturation” enter the Trimble vocabulary (if ever). Another practical outcome is that we view our growth rate to be more a function of how quickly and how well we achieve market penetration rather than a concept of GDP-driven market growth.

A second factor enabling our growth is the effect of larger trends which generally favor Trimble. For example, the construction of roads, runways,

pipelines, and railways in emerging economies presents a significant opportunity for us to sell surveying and construction solutions in those regions. Higher fuel and fertilizer costs, combined with increasing environmental regulation, make our agricultural solutions even more imperative to the farmer. Higher fuel prices, higher labor costs, increasing traffic congestion, and higher expectations for supply chain performance make our mobile resource management solutions more attractive to companies that manage mobile workers and assets.

Since much of this opportunity will occur outside of our traditional geographic comfort zone of North America and Western Europe, our ability to effectively expand internationally will be a key determinant of our future success. In the last several years, we have taken a number of concrete steps to establish the necessary international footprint. Examples of actions taken in 2007 in pursuit of this objective include a corporate reorganization to create a stronger internal international voice, the opening of a Chinese factory, the establishment of a Chinese software development center, the introduction of our MRM product line internationally, the addition of 200 Indian employees (through the @Road acquisition) to create a development and support platform, and a number of small strategic international acquisitions to provide software localization capabilities.





BEIJING



A third factor enabling continued Trimble growth comes from the steady evolution of technology. That evolution continually provides new capabilities that can be used to establish new user applications. For example, new wireless standards, faster processors, new materials technologies, high-speed networks, and larger memory storage have all contributed to the creation of products and solutions in the last five years and will continue to do so. We are continuously evaluating new technologies that have the potential to create either new classes of products and solutions that do not currently exist or to significantly extend the capabilities of current product categories.

A fourth factor in Trimble's growth strategy has been the targeted and selective use of acquisitions as a mechanism to increase shareholder value. Over the last eight years we have acquired over 30, mostly small, businesses. Our criteria for these acquisitions have been to create or expand market beachheads or to fill in technology or product gaps. While acquisitions are not central to our core strategy, they have been, and are likely to continue to be, a significant augmentation of our strategy as we push the boundaries. The beneficial outcome is that virtually all of these acquisitions

have flourished under Trimble ownership as they obtain access to increased distribution, sources of new technology, and capital adequate to meet their needs. While our identity remains emphatically that of an operating company, acquisitions will play an important role in implementing our strategy.

Perhaps the most significant element that enables Trimble's growth is the aggressive application of the concept of "adjacency" which continually flexes the boundaries of what we define as our markets. Adjacencies in the Trimble context take two forms. The first relates to our existing customers, who already recognize the value of Trimble's solutions and whose requirements are already well known to Trimble. In essence, the question we ask ourselves is, "what can we invent for our existing customers that will solve real problems for them?" This leverages our brand, our channel, and our domain knowledge. The second category of adjacency occurs when we recognize that we can modify existing product platforms to project our capabilities into new market segments. Here, our role is to be a disrupter relative to existing work methods.



WE ARE RELENTLESS

IN OUR PURSUIT OF BEING THE SOLUTION PROVIDER

TRIMBLE DIFFERENTIATORS

Identifying opportunities in the market place is only the precondition to success. Success will be determined by creating differentiation that matters to the customer and enables us to win competitively. There are no easy formulas for achieving this level of competitive differentiation—instead it is a matter of blending multiple characteristics that create unique value.

The ultimate foundation for creating this unique differentiation is the Trimble organization. The quality, capability, and behavior of our organization create the ability to undertake missions that may not be available to our competitors. Our choice to pioneer new markets and to define ourselves as being in the “solutions” business and not just a “product” company imposes significant complexities, ambiguities, and challenges on Trimble employees. In a sense, the harder the task the better—the superior organization will have the compelling advantage. The demands we place on the organization by accepting this pioneering mission are significant—requiring a balance of entrepreneurship, deep market insight, drive, and adaptability. I am often in the enviable position of being amazed by the people within Trimble.

The pursuit of the ideal of being a provider of solutions is a driving cultural force within Trimble—which means resisting the temptation of taking the easy path of focusing

exclusively on product. This self-definition creates a significant differentiator in the market place as we work to build long-term relationships and focus on the total continuum of customer requirements—not just the more readily defined needs of the physical product. The practical requirement associated with this self-definition is that we need to emphasize the less tangible elements of the business—support, applications software, service, documentation, and training—as part of the total needs of the user. At the center of Trimble’s past, and future, success is an intimate knowledge of the user requirements that can be translated into practical and successful outcomes for the user.

Innovation remains at the core of Trimble’s identity, as it has from the beginning. Our R&D expenditures of \$131.5 million in 2007 were at 10.8 percent of revenue which is consistent with our historical and targeted business model. We maintain our spending at this relative level to continue to push the frontiers of what is possible and to use product innovation as a competitive driver. Examples of this innovation in 2007 included the AgGPS® EZ-Guide® 500 Lightbar Guidance System, Trimble® LM80 Layout Manager, Trimble VX™ Spatial Station, GCS900 Grade Control System, Trimble S8 Total Station, and the new MRM V4 platform. We are not content with simply innovating technically, but believe innovation needs to be a factor in all areas of the company.



SUNNYVALE

Strong products and technologies are necessary to our success but require a highly proficient distribution channel to achieve ultimate success. Our channel needs to be capable of concept selling. In many cases it is not selling a product in competition to other products with the same general capabilities but is selling an alternative way of performing work. The channel needs to be able to work off a relatively blank sheet of paper and convince the user of the merits of substituting technology for traditional methods. Beyond that, the channel must deliver on the promises which involves intimate product knowledge, education, service, and extensive domain knowledge that enable the product capabilities to be mapped onto the specific needs of the application.

CHALLENGES & OUTLOOK

Although there are many environmental and competitive challenges we expect to face as a company, I regard our pre-eminent challenge as being that of achieving a robust balance between the advantages of billion-dollar scale and a culture of achievement that has a sharp entrepreneurial edge. We believe we have a firm grasp of what we need to do to secure our future which is a combination of strategic intent and relentless execution.

In the end, all considerations are secondary to that of an organization that is continually elevating itself. Our more than 3,600 global employees have both the capabilities and commitment to continue to create a unique company. They are key and truly appreciated.



STEVEN W. BERGLUND

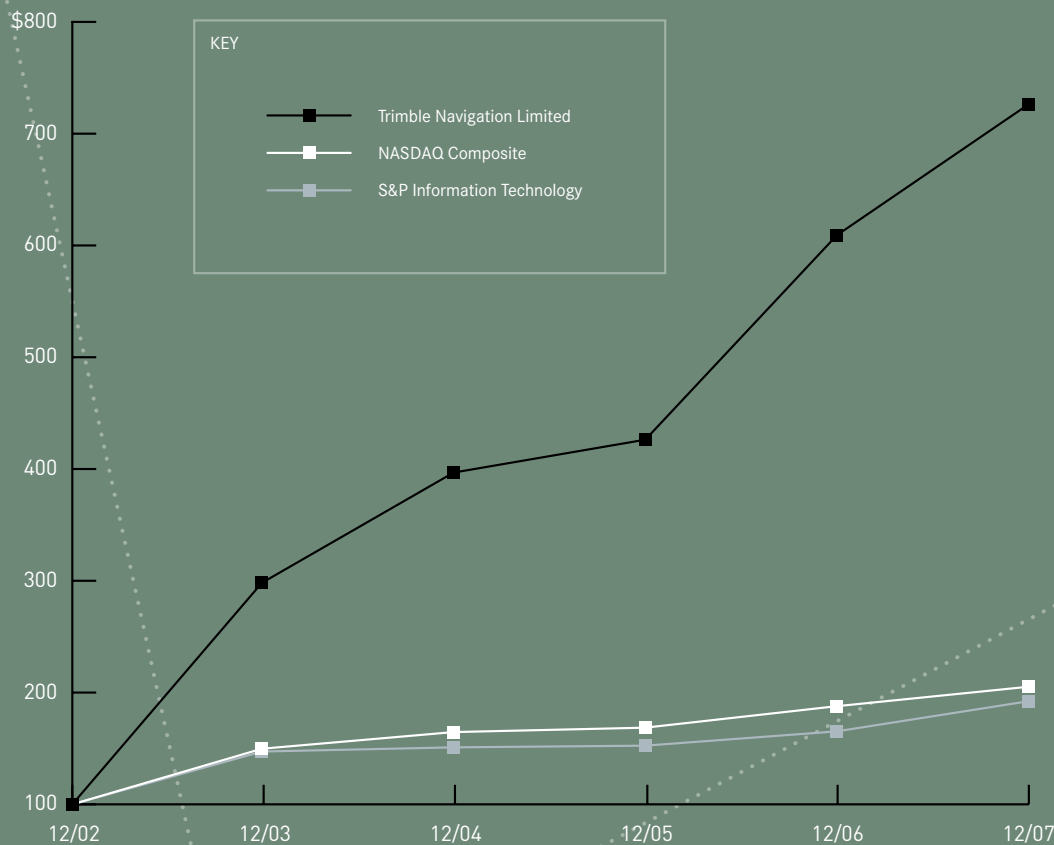
President and Chief Executive Officer

PERFORMANCE GRAPH

THE FOLLOWING GRAPH SHOWS A FIVE-YEAR COMPARISON OF THE CUMULATIVE TOTAL RETURN FOR THE COMPANY'S COMMON STOCK, THE NASDAQ COMPOSITE INDEX (U.S.), AND THE STANDARD & POOR'S INFORMATION TECHNOLOGY SECTOR INDEX: THE GRAPH ASSUMES THAT THE VALUE OF THE INVESTMENT IN THE COMPANY'S COMMON STOCK AND IN EACH OF THE INDEXES (INCLUDING REINVESTMENT OF DIVIDENDS) WAS \$100 ON 12/31/2002 AND TRACKS IT THROUGH 12/31/2007.

COMPARISON OF 5-YEAR CUMULATIVE TOTAL RETURN*

Among Trimble Navigation Limited, The NASDAQ Composite Index and The S&P Information Technology Sector Index



FISCAL YEAR ENDING DECEMBER 31.

* The data in the above graph is presented on a calendar year basis through December 31, 2007 which is the most currently available data from the indicated sources. The Company adopted a 52-53 week fiscal year effective upon the end of fiscal year 1997 and the actual date of the Company's 2007 fiscal year end was December 28, 2007. Any variations due to any differences between the actual date of a particular fiscal year end and the calendar year end for such year are not expected to be material.

The information shown assumes an investment of \$100 on December 31, 2002 in the Company's Common Stock, the Nasdaq Composite Index (U.S.), and the Standard & Poor's Information Technology Sector Index including reinvestment of dividends. Total returns assume the reinvestment of dividends for the indexes. The Company has never paid dividends on its Common Stock and has no present plans to do so.

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The stock price performance included in this graph is not necessarily indicative of future stock price performance.



FORM 10-K
TRIMBLE NAVIGATION LIMITED

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Steven W. Berglund*
President and Chief Executive Officer

Rajat Bahri*
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Richard A. Beyer*
Vice President

Bryn Fosburgh*
Vice President

Mark A. Harrington*
Vice President

Dennis L. Workman*
Vice President

Ann Ciganer
Vice President
Strategic Policy

Joseph F. Denniston, Jr.
Vice President
Operations

Irwin L. Kwatek
Vice President and General Counsel

Bruce E. Peetz
Vice President
Advanced Technology and Systems

John E. Huey
Treasurer

Julie Shepard
Vice President of Finance

*Member of the Executive Committee

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Ulf J. Johansson, Ph.D
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Business Consultant and
Director, Telefon AB LM Ericsson

Nickolas W. Vande Steeg
Vice Chairman
Venture Capital Investor and
Business Consultant
Director, Wabtec Corporation

Steven W. Berglund
President and Chief Executive Officer

John B. Goodrich
Secretary
Chief Executive Officer
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William Hart
Venture Capital Investor and
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Additional Information
The Company's annual report on Form 10-K, as filed with the Securities Exchange Commission accompanies this annual report to shareholders and is also available on the Investor Relations section of the Company's website at: www.trimble.com

Trimble Investor Information
Traded: The NASDAQ Stock Exchange
Symbol: TRMB

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