



CONSOLIDATED STATEMENTS OF CASH FLOWS

(In thousands)
(Unaudited)

	Three Months Ended	
	April 2, 2004	April 4, 2003
Cash flow from operating activities:		
Net Income	\$ 12,840	\$ 5,353
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation expense	2,191	2,217
Amortization expense	2,035	1,977
Provision for doubtful accounts	390	449
Amortization of debt issuance cost	122	513
Deferred income taxes	(93)	461
Other	(113)	272
Add decrease (increase) in assets:		
Accounts receivables, net	(17,096)	(15,114)
Inventories	6,561	(3,370)
Other current and non-current assets	(760)	(1,359)
Effect of foreign currency translation adjustment	(403)	1,582
Add increase (decrease) in liabilities:		
Accounts payable	5,600	(158)
Accrued compensation and benefits	(1,675)	133
Accrued liabilities	(1,588)	29
Deferred gain on joint venture	(151)	(221)
Income taxes payable	825	685
Net cash provided by (used in) operating activities	8,685	(6,551)
Cash flows from investing activities:		
Acquisitions, net of cash acquired	(9,179)	-
Acquisition of property and equipment	(2,544)	(1,485)
Proceeds from disposal of property and equipment	47	56
Cost of capitalized patents	(26)	(4)
Net cash used in investing activities	(11,702)	(1,433)
Cash flow from financing activities:		
Issuance of common stock	4,211	540
Collections (Payments) of notes receivable	53	(188)
Payments on long-term debt and revolving credit lines	(5,823)	(7,944)
Net cash used in financing activities	(1,559)	(7,592)
Effect of exchange rate changes on cash and cash equivalents	(639)	426
Net decrease in cash and cash equivalents	(5,215)	(15,150)
Cash and cash equivalents - beginning of period	45,416	28,679
Cash and cash equivalents - end of period	\$ 40,201	\$ 13,529
Supplemental disclosures of cash flow information:		
Cash paid during the period for:		
Income taxes, net of refunds	\$ 269	\$ (69)